

Wanda Group submits a Proposal for Joint Venture Development of Green Field Integrated Industrial Township in Haryana.

15th December- Wanda Group has submitted a proposal for the joint development with HSIIDC of a Green Field Integrated Industrial Township in the Sonapat District of Haryana. The proposed joint venture arrangement with HSIIDC will develop, operate and manage the integrated industrial township in Kharkhoda, Distt Sonapat. The Project sponsors anticipate that the joint venture will catalyse investment up to USD 10 Billion (Rs 65,000 Crores). The Project will also generate employment opportunities to the extent of 34,000 direct jobs.

The Project proposed at Kharkhoda falls within the Delhi-Mumbai Industrial Corridor and the National Capital Region. It will be jointly developed by Wanda Group and HSIIDC in phases over an area of approximately 2800 Acres. It will house companies engaged in software, automotive manufacturing, machinery, healthcare education, smart housing appliances and food processing. A residential township integral to the Project including all civic amenities and social infrastructure shall also be created to develop a 4th Generation integrated industrial township. Furthermore, a **“Cultural Tourism City”** will also be developed as part of the Project.

This investment proposal is an outcome of a series of meetings between the Chief Minister of Haryana State, Mr. Manohar Lal and the Chairman and owner of the Wanda Group Mr. Wang Jianlin as well as other officers of the Wanda Group.

The Wanda Group is a USD 92 Billion conglomerate whose business includes shopping malls, theme parks, sports industry, and cinemas. The Wanda Group is one of the largest real estate developer in China with presence in the United

States, U.K., France, Spain, and Australia.

The Proposal has been submitted by the Wanda Group under the Government of Haryana's 'Guidelines for Project Execution/Public Procurement for Development Works under Swiss Challenge Method, 2016'. The Swiss Challenge Method is a bidding process which helps private sector initiative in spotting public need projects. Under this method, a suo-moto proposal/offer can be made by an original proponent to the Government. This method ensures price discovery in a transparent manner as opportunity is given to third parties to give better offers by way of international competitive bidding. However, the original proponent has a right to match any superior offer given by the third parties.